

Letter from Chief Financial Officer

Director
Ohio Environmental Protection Agency
c/o DSIWM
P.O. Box 1049
Columbus, Ohio
43216-1049

I am the chief financial officer of _____
Name and address of firm

This letter is in support of this firm's use of the financial test to demonstrate financial assurance, as specified in Chapter 3745-27 of the Administrative Code.

Instructions: Fill out the following three paragraphs regarding solid waste facilities or scrap tire transporters and associated cost estimates in the space provided. If your firm has no solid waste facilities or scrap tire transporters that belong in a particular paragraph, write "none" in the space indicated. For each solid waste facility or scrap tire transporter, include its name, address, county, and current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates and any other environmental obligations, if any. Identify each cost estimate as to whether it is for final closure, post-closure care, scrap tire transporter final closure, post closure care, scrap tire transporter final closure, or corrective measures.

(1) This firm is the owner or operator of the following solid waste facilities and/or scrap tire transporters for which financial assurance for final closure, post-closure care, corrective measures, and/or scrap tire transporter final closure is demonstrated through the financial test specified in Chapter 3745-27 of the Administrative Code and/or this firm is the owner or operator of the following facilities for which financial assurance for any other environmental obligations are assured by a financial test. The current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations provided for by a test are shown for each solid waste facility and/or scrap tire transporter:

Name: _____

Address: _____

City, State, Zip, County _____

Final Closure: \$ _____ Corrective Measures : \$ _____

Post Closure Care: \$ _____

Scrap Tire Transporter Final Closure : \$ _____

Other Environmental Obligations: \$ _____

(2) This firm guarantees, through the corporate guarantee specified in Chapter 3745-27 of the Administrative Code, the final closure, post-closure care, or corrective measures of the following facilities permitted by subsidiaries of this firm or final closure for scrap tire transporters and/or this firm guarantees, through the corporate guarantee, any other environmental obligations of the following facilities permitted by subsidiaries of this firm. The current cost estimates for the final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures, and any other environmental obligations, so guaranteed are shown for each solid waste facility and/or scrap tire transporter final closure:

Name: _____

Address: _____

City, State, Zip, County _____

Final Closure: \$ _____ Corrective Measures : \$ _____

Post Closure Care: \$ _____

Scrap Tire Transporter Final Closure : \$ _____

Other Environmental Obligations: \$ _____

(3) This firm is the owner or operator of the following facilities and/or scrap tire transporters for which financial assurance requirements for final closure, scrap tire transporter final closure, post-closure care, or corrective measures and/or any other environmental obligations are satisfied through a financial test other than that required by chapter 3745-27 of the Administrative Code. The current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and/or any other environmental obligations covered by such financial assurance are shown for each facility and/or scrap tire transporter:

Name: _____

Address: _____

City, State, Zip, County _____

Final Closure: \$ _____ Corrective Measures : \$ _____

Post Closure Care: \$ _____

Scrap Tire Transporter Final Closure : \$ _____

Other Environmental Obligations: \$ _____

This firm _____ to file a form 10k with the Securities and Exchange Commission (SEC) for the most recent fiscal year.
Insert "is required" or "is not required"

The fiscal year of this firm ends on _____. The figures for
month, day
the following items marked with an asterisk are derived from this firm's independently audited, year-end financial statements for the most recently completed fiscal year, ended _____ [Date (MM/DD/YY)]

(Comment: the figures for the following items must be contained in the audited financial statements from the most recently completed fiscal year.)



Instructions: Choose only one of the following alternatives. Fill in Alternative I if the criteria of paragraph (K)(1)(b) of rules 3745-27-15, 3745-27-16, and/or paragraph (L)(1)(b) of rule 3745-27-18 of the Administrative Code are used. Fill in Alternative II if the criteria of paragraph (K)(1)(c) of rules 3745-27-15, 3745-27-16, and/or of paragraph (L)(1)(c) of rule 3745-27-18 of the Administrative Code are used.

Alternative I

1. Sum of current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations assured by a financial test (*total of all cost estimates shown in the three paragraphs above*):

\$ _____

*2. Total liabilities (*if any portion of the final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimate is included in total liabilities, you may deduct the amount of that portion from this line and add that amount to lines 3 and 4*): \$ _____

*3. Tangible net worth: \$ _____

*4. Net worth: \$ _____

*5. Current assets: \$ _____

*6. Current liabilities: \$ _____

*7. Net working capital (*line 5 minus line 6*): \$ _____

*8. The sum of net income plus depreciation, depletion, and amortization minus \$10 million: \$ _____

*9. Total assets in U.S. (*required only if less than 90% of firm's assets are located in the U.S.*): \$ _____

	<u>Yes</u>	<u>No</u>
10. Is line 3 at least \$10 million?		
11. Is line 3 at least 6 times line 1?		
12. Is line 7 at least 6 times line 1?		
*13. Are at least 90% of firm's assets located in the U.S.? <i>If not, complete Line 14</i>		
14. Is line 9 at least 6 times line 1?		
15. Is line 2 divided by line 4 less than 2.0?		
16. Is line 8 divided by line 2 greater than 0.1?		
17. Is line 5 divided by line 6 greater than 1.5?		

I hereby certify that the wording of this letter is identical to the wording specified in paragraph (F) of rule 3745-27-17 of the Administrative Code as such rule was constituted on the date shown immediately below.

Signature of CFO

Title

Name

Date

Alternative II

1. Sum of current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations assured by a financial test (*total of all cost estimates shown in the three paragraphs above*):

\$ _____

2. Current bond rating of most recent issuance of this firm and name of rating service:

3. Date of issuance of bond:

4. Date of maturity of bond:

*5. Tangible net worth (*if any portion of the final closure, post-closure care, scrap tire transporter final closure, and corrective measures cost estimate is included in "total liabilities" on your firm's financial statements, you may add the amount of that portion to this line*):

\$ _____

*6. Total assets in U.S. (*required only if less than 90% of firm's assets are located in the U.S.*):\$ _____

	<u>Yes</u>	<u>No</u>
7. Is line 5 at least \$10 million?		
8. Is line 5 at least 6 times line 1?		
*9. Are at least 90% of firm's assets located in U.S.? <i>If not, complete line 10</i>		
10. Is line 6 at least 6 times line 1?		

I hereby certify that the wording of this letter is identical to the wording specified in paragraph (F) of rule 3745-27-17 of the Administrative Code as such rule was constituted on the date shown immediately below.

Signature of CFO

Title

Name

Date