

Letter from Chief Financial Officer of a Local Government

<REPLACE FORM NAME WITH COMPANY LETTERHEAD>

Director
Ohio Environmental Protection Agency
c/o DMWM
P.O. Box 1049
Columbus, OH 43216-1049

I am the chief financial officer of *(name and address of local government)*

This letter is in support of this local government's use of the financial test to demonstrate financial assurance, as specified in Chapter 3745-27 of the Administrative Code.

Instructions: Fill out the following paragraphs regarding facilities and scrap tire transporters and the associated cost estimates in the space provided. If there are no facilities or scrap tire transporters that belong in a particular paragraph, write "none" in the space indicated. For each solid waste facility or scrap tire transporter, include its name, address, county, and current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations. Identify each cost estimate as to whether it is for final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures, and all other environmental obligations.

(1) This local government is the owner or operator of the following facilities or scrap tire transporters for which financial assurance for final closure, post-closure care, scrap tire transporter final closure, or corrective measures is demonstrated through the financial test specified in Chapter 3745-27 of the Administrative Code and/or this local government is the owner or operator of the following facilities for which financial assurance for any other environmental obligations are assured by a financial test. The current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations provided for by a test are shown:

Name: _____

Address: _____ County _____

City: _____ State: _____ Zip: _____ - _____

Final Closure: \$ _____ Corrective Measures: \$ _____

Post Closure Care: \$ _____ Scrap Tire Transporter Final Closure: \$ _____

Other Environmental Obligation: \$ _____

(2) This local government is the owner or operator of the following facilities or scrap tire transporter for which financial assurance requirements for final closure, post-closure care, scrap tire transporter final closure, corrective measures, and/or any other environmental obligations are satisfied through a financial test other than that required by Chapter 3745-27 of the Administrative Code. The current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and/or any environmental obligation covered by such financial assurance are shown for each facility or scrap tire transporter:

Name: _____
Address: _____ County _____
City: _____ State: _____ Zip: _____ - _____
Final Closure: \$ _____ Corrective Measures: \$ _____
Post Closure Care: \$ _____ Scrap Tire Transporter Final Closure: \$ _____
Other Environmental Obligation: \$ _____

The fiscal year of this local government ends on _____
(month, day)

The figures for the following items marked with an asterisk are derived from this local government's independently audited, year-end financial statements for the most recently completed fiscal year, ended _____ / _____ / _____

(Comment: the figures for the following items must be contained in the audited financial statements from the most recently completed fiscal year.)

Instructions: Choose only ONE of the following alternatives.

Fill in **Alternative I** if the criteria of paragraph (L)(3)(a) of rule 3745-27-15, 3745-27-16, or and/or paragraph (M)(3)(a) of rule 3745-27-18 of the Administrative Code are used.

OR

Fill in **Alternative II** if the criteria of paragraph (L)(3)(b) of rule 3745-27-15, 3745-27-16, or and/or paragraph (M)(3)(b) of rule 3745-27-18 of the Administrative Code are used.

Alternative I

- 1) Sum of current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations assured by a financial test (*total of all cost estimates shown in the two paragraphs above*): \$ _____
- *2) Sum of cash and marketable securities: \$ _____
- *3) Total expenditures: \$ _____
- *4) Annual debt service: \$ _____
- *5) Long-term debt: \$ _____
- *6) Capital expenditures: \$ _____
- *7) Total assured environmental costs: \$ _____
- *8) Total annual revenue: \$ _____

9) Is line 2 divided by line 3 greater than or equal to 0.05?	<input type="checkbox"/>	Yes		<input type="checkbox"/>	No
10) Is line 4 divided by line 3 less than or equal to 0.20?	<input type="checkbox"/>	Yes		<input type="checkbox"/>	No
11) Is line 5 divided by line 6 less than or equal to 2.00?	<input type="checkbox"/>	Yes		<input type="checkbox"/>	No
12) Is line 7 divided by line 8 less than or equal to 0.43? <i>If no, complete lines 13 and 14</i>	<input type="checkbox"/>	Yes		<input type="checkbox"/>	No

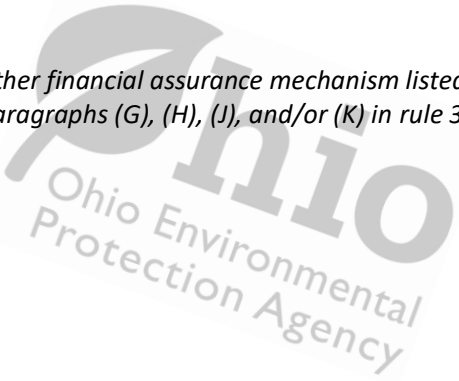
- 13) Multiply line 8 by 0.43 = \$ _____
This is the maximum amount allowed to assure environmental costs.
- 14) Line 13 subtracted from line 7 = \$ _____
This amount must be assured by another financial assurance mechanism listed in paragraphs (F), (G), (I), and/or (J), in rules 3745-27-15, 3745-27-16, and paragraphs (G), (H), (J), and/or (K) in rule 3745-27-18 of the Administrative Code.

Alternative II

- 1) Sum of current final closure, post-closure care, scrap tire transporter final closure, and/or corrective measures cost estimates, and any other environmental obligations assured by a financial test (*total of all cost estimates shown in the two paragraphs above*): \$ _____
- 2) Current bond rating of most recent issuance: _____
Name of rating service: _____
- 3) Date of issuance of bond: _____ / _____ / _____
- 4) Date of maturity of bond: _____ / _____ / _____
- 5) Total assured environmental costs: \$ _____
- *6) Total annual revenue: \$ _____

7) Is line 5 divided by line 6 less than or equal to 0.43? *If no, complete lines 8 and 9* Yes No

- 8) Multiply line 6 by 0.43 = \$ _____
This is the maximum amount allowed to assure environmental costs.
- 9) Line 8 subtracted from line 5 = \$ _____
This amount must be assured by another financial assurance mechanism listed in paragraphs (F), (G), (I), and/or (J), in rules 3745-27-15, 3745-27-16, and paragraphs (G), (H), (J), and/or (K) in rule 3745-27-18 of the Administrative Code.



I hereby certify that the wording of this letter is identical to the wording specified in paragraph (H) of rule 3745-27-17 of the Administrative Code as such rule was constituted on the date shown immediately below. I further certify the following:

- (1) that the local government's financial statements are prepared in conformity with generally accepted accounting principles for governments;
- (2) that the local government has not operated at a deficit equal to five per cent or more of total annual revenue in either of the past two fiscal years;
- (3) that the local government is not in default on any outstanding general obligation bonds; and,
- (4) that the local government does not have outstanding general obligations rated less than BBB as issued by "Standard and Poor's" or Baa as issued by "Moody's."

Signature _____ Title _____
Name _____ Date ____ / ____ / ____

