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Ohio EPA Awards \$15,000 Grant to Port Authority

Voluntary cleanup, insurance paves the way for redevelopment

The Toledo/Lucas County Port Authority is the first Ohio recipient of an environmental insurance subsidy from Ohio EPA's Environmental Insurance Program. The Port Authority submitted a request for an Ohio EPA Environmental Insurance Subsidy for the Jeep Parkway redevelopment project.

The \$15,000 award will help defray the cost of environmental insurance that protects against potential environmental liability beyond the protection provided by Ohio's Voluntary Action Program (VAP) covenant not to sue.

The environmental insurance policy will protect not only the Port Authority, but companies that operate at the site in the future. Once the Port Authority completes the Jeep Parkway VAP cleanup, State Paper and Metal Company will expand its materials recycling business onto a portion of the property and add 22 full-time permanent jobs.

The Environmental Insurance Program allows governments, businesses and individuals who are voluntarily conducting environmental property assessment and cleanup and participating in the VAP to receive a 10 percent discount on environmental insurance premiums through three environmental insurance providers.

A commercial building, public park and solar array to help power the site may be developed on the remainder of the project property.

The Environmental Insurance Program subsidy was issued under a pilot program sponsored through a grant from U.S. EPA.

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