

PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO (PERS)

SOURCE: PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO

CONTACT: PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO

Retirement Plan:

1. Public Employees Retirement System of Ohio (PERS) provides retirement, disability, and survivor benefit programs for employees.
2. Employees are required to be PERS members and are required to contribute 10.0% of their earned salary to PERS through automatic payroll deduction each paycheck.
3. The employer contributes 14.0% of employees earned salary on their behalf to PERS.
4. Benefits include retirement
 - at any age with 30 years credited service
 - at age 55 with a minimum of 25 years of credited service
 - at age 60 with a minimum of 5 years of credited services
5. Employees retiring with fewer than 30 years of service or under age 65 receive reduced retirement benefits.
6. With a qualifying disability, employees may retire at any age up to age 60 with five years service.
7. Employees may buy back service credit, such as military time or redeposits, through payroll deduction.
5. For general or specific information, members may call PERS at 1-800-222-PERS(7377) or write to PERS, 277 East Town Street, Columbus, OH 43215-4642. You may also visit their website at www.opers.org

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