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**JobsOhio Revitalization**  
**Program**

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The **JobsOhio Revitalization Program** is focused on helping revitalize sites in preparation for end-users that support future job creation opportunities for Ohioans.

# JobsOhio Program Vision

- **Revitalization** – redevelopment of sites that support future job creation and tax revenue, not just brownfield sites
- **Flexible** – What works for the deal, not restricted by statute or pre-defined areas of the state
- **Accelerated process** – streamlined administration, open funding cycle vs. competitive rounds
- **Sustainability** – build a revolving fund that grows over time
- **Return on investment** – at the state and local level
- **Attract more private investment** – leverage more capital

# JobsOhio Program Goals – Measuring Criteria

## Three criteria for evaluating redevelopment projects:

1. **Jobs** (private sector jobs)
  - a. Retained
  - b. Created
  - c. Wage rate (priority for higher wages & targeted industry)
2. **Investment**
  - a. Private investment vs. public & JobsOhio investment
  - b. Capital investment in addition to site preparation
  - c. Priority for JobsOhio targeted industry projects
3. **Certainty of completion**
  - a. End user commitment
  - b. Completeness of redevelopment plans
  - c. Adequacy of project funding

# Revitalization Program Guidelines

# Three Program Tracks

1. Phase II Assessment
1. Asbestos & Lead Paint Abatement
1. Revitalization Loan & Grant Fund

## Eligible Applicants

- a. Businesses including developers, non-profits, and local governments
- b. Cannot be responsible for environmental contamination
- c. Must have legal access to the property

## Eligible Sites

An eligible site is an abandoned or under-utilized contiguous property where redevelopment for the immediate and primary purpose of job creation and retention are challenged by significant redevelopment constraints.

## Eligible Use of Funds

- a. Phase II environmental site assessments
- b. Demolition and disposal
- c. Environmental remediation
- d. Building renovation
- e. Site preparation
- f. Infrastructure
- g. Legal & environmental consultation (capped)

## Ineligible Costs

- a. Former school buildings
- b. Land acquisition
- c. New construction
- d. Housing and public facilities

## **Phase II Assessments**

The project must demonstrate jobs are likely if environmental risks can be understood. Priority given to projects in JobsOhio targeted industries.

## **Asbestos & Lead Paint Abatement and Site Revitalization Loan & Grant Fund**

Priority will be placed on projects that support near term job creation, typically at least 20 new and/or retained jobs. Priority given to projects in JobsOhio's targeted industries.

## 1. Phase II Assessment

- a. Grants up to \$200,000 per project
- b. Phase I must be complete

## 2. Asbestos & Lead Paint Abatement

- a. Grants up to \$500,000
- b. End user commitment of job creation
- c. Industrial, commercial, or mixed use w/office

## 3. Revitalization Loan & Grant Fund

- a. Site improvement loans of up to \$5 million
  - i. Payment deferral during site revitalization
  - ii. Up to 75% of eligible costs up to 15 years, fixed rate TBD
- b. Site improvement gap grants up to \$1 million
  - i. Awarded based on demonstration of need
  - ii. Must be coupled with site improvement loan



**Questions?**

**Learn more at [Jobs-Ohio.com](https://www.jobs-ohio.com)**

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